

Landmark Capital CJSC

Statement of cash flows

For the period ended 30 September 2025

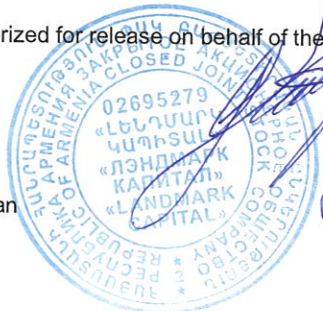
(thousands of Armenian Drams)

	01.01.2025- 30.09.2025	01.01.2024- 30.09.2024
Cash flows from operating activities		
Net cash flows before changes in operating assets and liabilities	130,809,918	37,095,262
Interest received	369,786	72,256
Interest paid	(2,330,966)	(8,256)
Fees and commissions received	741,353	638,667
Fees and commissions paid	(230,543)	(112,632)
Realized gains less losses from instruments at fair value through profit or loss	(245,608)	33,540,930
Realized gains less losses from dealing in foreign currencies and foreign currency derivatives	133,353,485	3,212,462
Personnel expenses paid	(485,272)	(283,432)
Other Operating expenses	(362,318)	35,267
Cash flows from operating activities before changes in operating assets and liabilities	(131,104,819)	(35,036,356)
Decrease (increase) in financial assets "measured through profit or loss at fair value" and "measured through other comprehensive financial results at fair value"	-	(34,820,055)
Decrease (increase) in other operating assets	(22)	(3,078)
Decrease (increase) in operating liabilities	(131,104,797)	(213,223)
Including decrease (increase) in liabilities to clients	26,822,031	(7,273)
Decrease (increase) in other operating liabilities	-	-
Net operating activities before income tax	(294,902)	2,058,906
Income tax paid	(180,831)	(44,000)
Net cash from / (used in) operating activities	(475,732)	2,014,906
Cash flows from investing activities	-	-
Purchase of property, equipment	(11,863)	(7,770)
Net cash flows from other investing activities	-	849
Net cash used in investing activities	(11,863)	(6,921)
Cash flows from financing activities	-	-
Net increase (decrease) in loans received	-	(469,732)
Net cash flows from other financing activities	(22,077)	-
Net cash (used in) / from financing activities	(22,077)	(469,732)
Effect of exchange rates changes on cash and cash equivalents	478,021	(7,870)
Net increase in cash and cash equivalents	(509,672)	1,538,253
Cash and cash equivalents, beginning	3,910,837	1,542,547
Cash and cash equivalents, ending	3,879,186	3,072,930

Signed and authorized for release on behalf of the Management of the Company

Gor Gevorgyan

Yevgenya Hayriyan



Executive Director

Financial
Director

14-Oct -25