

TARIFFS
for provision of Investment and Non-Core Services by LANDMARK CAPITAL CJSC
effective from 01.11.2025

GENERAL SERVICES	
Service	Tariff
Account Opening	Free
Account Closing	Free
Account Maintenance	Free
Minimal Balance	150,000 AMD or equivalent currency
Statements and other documents related to Inactive investment account maintenance	AMD 10,000 or equivalent per document
Non-standard certificates, references, and other documents related to investment account	30,000 AMD or equivalent per document
Sending documents to the Client by registered mail/courier	At cost

EXECUTION & ACCOUNT SERVICES	
Service	Tariff
Execution via Trading Platforms:	Upon additional agreement, personalized per platform.
Execution via Landmark Trade Desk:	
Listed & exchange-traded securities	up to 0.35% of applicable value
Private, Structured & Restricted securities	up to 5.0% of applicable value
FX	0%
Funding of account	Free
Withdrawal - Standard	Free for AMD; 75,000 AMD for foreign currency transfers.
Withdrawal - Non-standard	up to 1.0% of applicable value
Internal client-to-client settlement (Cash/Securities)	up to 0.15% of applicable value
Leverage / Margin services	Tiered by collateral & LTV, upon additional agreement.
Interest on positive balance	At Landmark's discretion upon additional agreement.

Notes:

Low-Price Securities Fee: For securities priced below USD 8 (or the equivalent amount in another currency at the prevailing exchange rate), an additional fee of USD 0.01 (one cent) per security will apply.

Minimum execution fee: A minimum execution fee of AMD 75,000 applies to each transaction, including execution, settlement, withdrawals, and other account services, regardless of the transaction value.

CLEARING, SETTLEMENT AND CUSTODY	
Service	Tariff
Standard credititng	0% of applicable value (processing fee of AMD 75,000 per instruction; see Notes)
Restricted/complex credititng	up to 1.0% of applicable value (see: Notes)
Standard debiting	up to 0.5% of applicable value for all debiting instructions
Additional debiting surcharge	+ up to 1,0% of applicable value (see: Notes)
Standard custody	up to 1.5% p.a. of AUC

Additional custody surcharge	+0.25% p.a. (see: Notes)
Instruction amendment/cancelation	AMD 75,000 per instruction

Note:

A **processing fee** of AMD 75,000 applies to each settlement instruction, including but not limited to the crediting or debiting of securities, settlement of transactions, and any amendments or cancellations of such instructions. This fee is charged per instruction, irrespective of the transaction value - including where the transaction value is zero, nominal, or not determinable - and is payable in addition to any percentage-based fees specified above.

INVESTMENT ADVISORY	
Item	Tariff
Advisory Fee	up to 1.0% of AUC (assets under consultation) annually
Reduced Securities execution & custody	50% discount to standard tariffs
Minimum term & clawback	12 months minimum; early termination → full annual fee or repricing at standard tariffs (whichever is higher).

ADVISORY & SUPPORT SERVICES (HOURLY RATE)	
Item	Tariff
Complex or non-standard client requests requiring professional analysis, coordination or documentation	AMD 150,000 per hour or equivalent in foreign currency*

Note:

This rate applies to requests outside the scope of investment, portfolio management, or brokerage mandates, including where the inquiry involves operational, legal, or compliance analysis requiring dedicated staff time. The minimum charge is 0.5 hour. The Client shall be notified in advance if the hourly charge applies and may approve or decline continuation.

PORTFOLIO MANAGEMENT (DISCRETIONARY)	
Item	Management Fee
Management Fee	up to 1.5% of AUM (assets under management) annually
Performance Fee	10% annualized of the excess return over the benchmark
Minimum term & clawback	12 months minimum; early termination → full annual fee or repricing at standard tariffs (whichever is higher).

Scope of Management Fee

The Management Fee (“all-in”) covers all standard execution, custody, clearing, settlement, and FX costs arising from portfolio management decisions under the discretionary mandate. Transactions or intercompany settlements initiated by the Client outside the scope of the portfolio management services (mandate) are charged at standard tariffs under Execution & Account Services. Extraordinary third-party costs (e.g., market levies, notary/legal fees, sub-custodian charges in restricted markets) are excluded and passed through to the Client at cost.

OTHER SERVICES

Other investment and non-core services, not specified herein, may be provided by the Company upon request and will be subject to individually agreed terms and conditions, including applicable fees and charges.

General Notes to the Tariff Schedule

1. Valuation Principles and Applicable Value

1.1. This Tariff Schedule is based on the concept of “**Applicable Value**”, which determines the calculation of commissions, custody fees, and other charges.

1.2. For securities executed via the Trade Desk:

Bonds are valued at nominal (face) value multiplied by quantity.

Equities, depositary receipts, and other listed instruments are valued at market price multiplied by quantity, using the official closing price at the time of execution, unless otherwise agreed.

Other instruments are valued at the last available market price or, if unavailable, as separately agreed between the Company and the Client.

1.3. For settlement and custody purposes:

Bonds are valued at nominal price unless otherwise agreed.

Equities, depositary receipts, and other securities are valued at the official closing price of the previous trade day (T-1).

Funds and structured products are valued at the latest available NAV or an independent third-party valuation.

If none of these methods apply, the valuation will be determined separately between the Company and the Client.

2. Custody and Asset Treatment

2.1 **Assets Under Custody (AUC)** means the total value of all securities and financial instruments recorded in custody with the Company, valued according to the Applicable Value principles above.

2.2 Custody fees are calculated based on the total number of calendar days the securities are held during each month.

2.3 For equities, depositary receipts, and similar instruments, custody is calculated on a daily basis using the closing price of the security each day multiplied by the daily balance and the applicable custody rate. Bonds are valued at nominal price unless otherwise agreed.

3. Additional Processing and Surcharges

3.1 Certain transactions or custody arrangements may require additional processing due to legal, operational, or compliance requirements. In such cases, the following **special fees** may apply:

3.2 Restricted / Complex Crediting Fee: Applies when securities are received under restricted or exceptional conditions (e.g. private placements, lock-ups, transfer restrictions, or settlement subject to additional legal or market requirements).

3.3 Additional Debiting Surcharge: Applies to settlement instructions outside normal trading activity, as reasonably determined by Landmark (e.g. immediate withdrawals following crediting or purchase, accounts funded primarily through securities transfers, or third-party transfers).

3.4 Additional Custody Surcharge: Applies where assets must be held with designated global or regional custodians due to market rules, regulatory requirements, or client eligibility. A list of such custodians can be provided by the Company upon request. If a specific custodian is not designated by the Client, Landmark reserves the right to exercise its professional judgment in determining whether the use of a designated custodian is necessary and to apply the corresponding additional surcharge.

5. VAT, Taxes, and Third-Party Costs

5.1. All tariffs are exclusive of VAT, if applicable.

5.2. Special and non-standard third-party costs - such as SWIFT requests, notary or legal expenses, settlement attestations, currency control charges, and similar - are passed through to Clients at cost, in addition to the Company's standard tariffs.

5.3. Such costs will be disclosed to the Client in advance where reasonably possible.

6. Inactive Accounts and Reactivation

6.1. An investment account is deemed inactive if no trades have been executed for more than six (6) months and there are no open positions.

6.2. Reactivation of such an account requires completion of the Client's KYC and AML/CFT update in accordance with the Company's internal procedures.

7. Fee Calculation for Advisory and Portfolio Management Services

Accrual and Basis: Fees accrue from the date the service is activated and are calculated on a pro rata basis using the average daily or monthly value of assets under consultation (AUC) or management (AUM) during the billing period.

Performance Fees: Where applicable, performance fees are calculated on the excess return over the agreed benchmark and are crystallised (finalised and charged) at the end of the calculation period or upon service termination.

Adjustments: Additional contributions or withdrawals made during the period are reflected in fee calculations proportionally to time and asset value.

Minimum Term and Early Termination: A 12-month minimum term applies unless otherwise agreed. Early termination may result in charging the full annual fee for the minimum period or repricing at standard tariffs, whichever is higher.

Payment: All fees, including any clawback or early termination charges, become immediately payable and may be debited from the Client's account without further instruction.